



AGNC Investment Corp. Elects Paul Mullings to Board of Directors

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BETHESDA, Md., Dec. 15, 2016 /PRNewswire/ -- AGNC Investment Corp. (Nasdaq: AGNC) ("AGNC" or the "Company") announced today that its Board of Directors elected Paul E. Mullings to the Board effective immediately. Mr. Mullings will serve as an independent director on the Company's Audit and Compensation and Corporate Governance Committees. AGNC's Board of Directors now consists of five members, including four independent directors.

Mr. Mullings currently serves as a Managing Director of The Collingwood Group, a business advisory and risk management firm focused on the financial services industry. From 2005 to 2015, Mr. Mullings served as a Senior Vice President of Freddie Mac in the Single Family Business division. While at Freddie Mac, he also served on the Operating, Management and Credit Risk Committees. Prior to joining Freddie Mac, Mr. Mullings was a Senior Vice President at J.P. Morgan Chase & Co. in home finance from 1997 to 2005. Previously, Mr. Mullings was the President and Chief Executive Officer of the Mortgage Electronic Registration Systems, Inc. (MERS) and the President and Chief Executive Officer of the Residential Mortgage Division of the First Interstate Bank in Los Angeles. Mr. Mullings received his Overseas Certificate in Business Studies from the College of Arts, Science and Technology in Kingston, Jamaica, following which he became a Member of The Institute of Accounting Staff in conjunction with the Association of Certified Accountants in London, England.

"We are extremely pleased to welcome Paul to the AGNC Board. Paul has over 40 years of experience in the mortgage banking sector, particularly in the fixed income and secondary mortgage markets. He is a valuable addition to our Board, and we look forward to his insight and contributions," said Gary Kain, AGNC's Chief Executive Officer, President and Chief Investment Officer.

ABOUT AGNC INVESTMENT CORP.

AGNC Investment Corp. is an internally-managed real estate investment trust that invests primarily in agency pass-through securities and collateralized mortgage obligations for which the principal and interest payments are guaranteed by a U.S. Government agency or a U.S. Government-sponsored entity. For further information, please refer to www.AGNC.com.

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