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**January 20, 2016**

Re: American Capital Agency Corp. (Nasdaq: AGNC) ("AGNC") - Tax Characterization of 2015 Common Stock Dividends

AGNC's 2015 distributions of \$2.48 per share of common stock consisted entirely of ordinary dividend for federal income tax purposes. AGNC stockholders should receive IRS Form 1099-DIV containing this information from their brokers, transfer agents or other institutions.

Information on dividends per share of common stock paid by AGNC for 2015 is provided below (CUSIP No. 02503X105)

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distribution	Nondividend Distributions (1)
Form 1099 – DIV		(Boxes 1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 3
12/31/15	01/08/16	\$0.200000	\$0.200000	-	-	-
11/30/15	12/09/15	\$0.200000	\$0.200000	-	-	-
10/30/15	11/09/15	\$0.200000	\$0.200000	-	-	-
09/30/15	10/09/15	\$0.200000	\$0.200000	-	-	-
08/31/15	09/08/15	\$0.200000	\$0.200000	-	-	-
07/31/15	08/07/15	\$0.200000	\$0.200000	-	-	-
06/30/15	07/08/15	\$0.200000	\$0.200000	-	-	-
05/29/15	06/05/15	\$0.200000	\$0.200000	-	-	-
04/30/15	05/08/15	\$0.220000	\$0.220000	-	-	-
03/31/15	04/10/15	\$0.220000	\$0.220000	-	-	-
02/27/15	03/06/15	\$0.220000	\$0.220000	-	-	-
01/30/15	02/06/15	\$0.220000	\$0.220000	-	-	-
<b>Total</b>		<b>\$2.480000</b>	<b>\$2.480000</b>	-	-	-

(1) Amounts in Box 3 are also known as Return of Capital

AGNC must make certain distributions of its taxable income in order to maintain its tax status as a real estate investment trust. Investors can refer to the AGNC's most recent report on SEC Form 10-Q for more information about its tax status.